SÃO TOMÉ AND PRÍNCIPE

CIDADANIA POR INVESTIMENTO

CITIZENSHIP BY INVESTMENT

FIRST YEAR REPORT

1 SEPTEMBER 2026

A Message From Our Director

As I look back on the first year of the São Tomé and Príncipe Citizenship by Investment Program, what stands out most is how much has been built in a relatively short period of time. From the beginning, our objective was to establish a program that would support the country's long-term development; guided by strong standards, responsible partnerships, and careful institutional coordination.

The first year has therefore been a period of building. We have worked to put in place the operational foundations of the Citizenship by Investment Unit, strengthen coordination among the relevant Government institutions, and develop the systems and relationships needed to support the Program as it continues to grow.

That progress has only been possible through the confidence and collaboration of key stakeholders. Our Licensed Marketing Agents, partners, applicants and Government institutions have each played an important role in helping the Program take shape, from international engagement and the submission & processing of applications to the valuable feedback that has helped us strengthen our processes along the way.

As a citizen of São Tomé and Príncipe who has dedicated many years of my life serving the country, it is particularly meaningful for me to see the Program contribute to national priorities through the National Transformation Fund.

As we enter our second year, our core responsibility remains building on these foundations with the same sense of purpose: strengthening our processes, maintaining high standards of compliance and due diligence, and continuing to earn and uphold the confidence of our stakeholders.

This first year has been a strong beginning made possible through the hard work and commitment of everyone involved. As we look ahead, our focus is on sustaining this progress and growing the Program responsibly, in the long-term interests of São Tomé and Príncipe and all of our stakeholders.

Disney Leite Ramos
Director
São Tomé and Príncipe Citizenship by Investment Unit

Program Statistics

The Program's first year has marked a strong start, reflecting growing international interest and steady progress across application and citizenship processes. The key statistics from the first year are presented below.

Submitted Applications	In Process	Approved Applications	Rejected Applications	Citizenships Granted	Passports Issued
548	**186**	**350**	**12**	**117**	**29**

Fastest Approval
26 Days

Average Time to Approval
2 Months

Average Time to Passport
4 Months

During its first year of operation, the Program consistently maintained a processing timeline of 2 months from application submission to approval. Of the 350 applications approved during the reporting period, approximately 50% completed their qualifying contribution payments, generating over USD 9,800,000 for the National Transformation Fund.

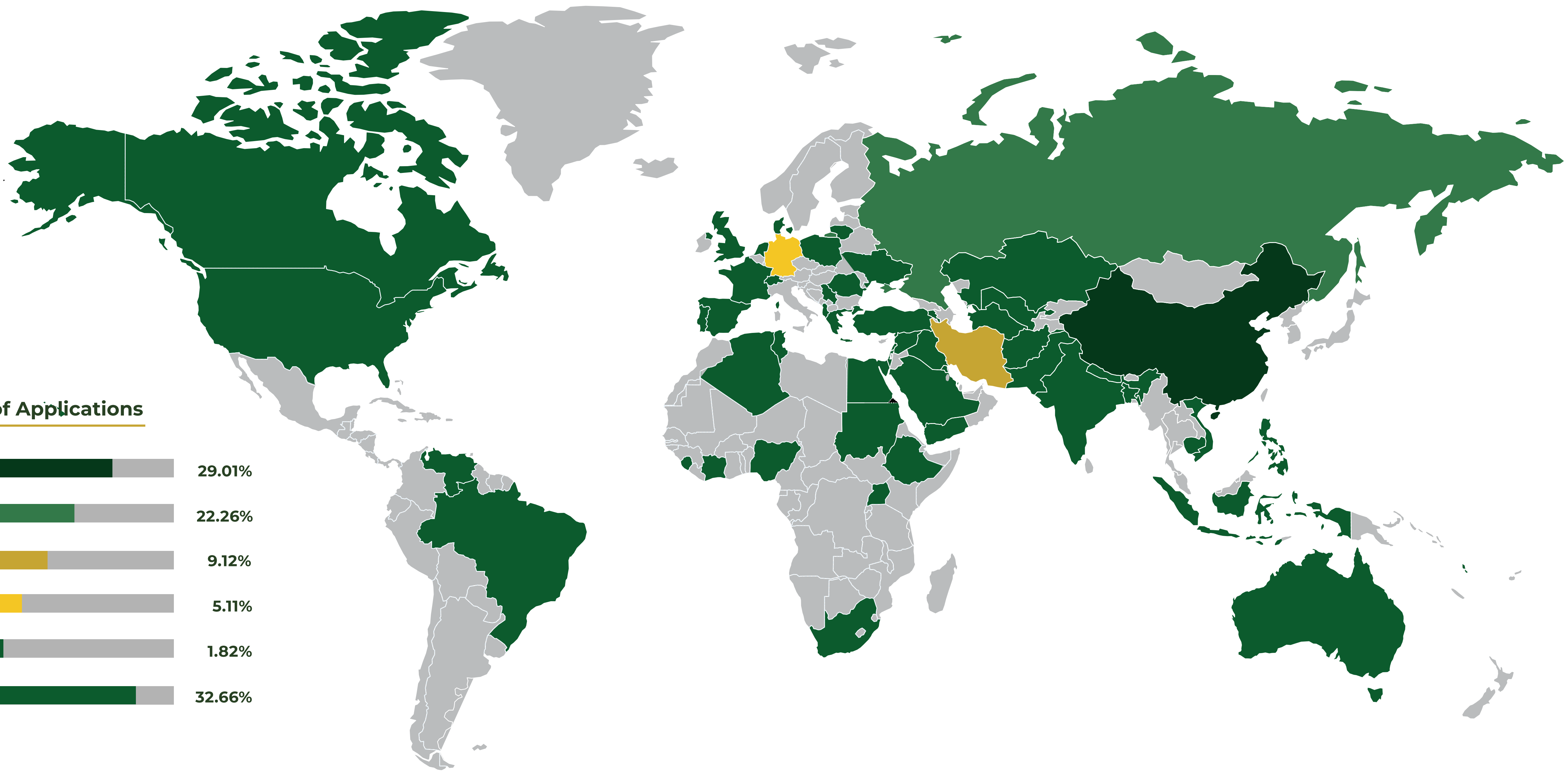
The Unit acknowledges that the issuance of citizenship documents has not progressed at the same pace as application approvals. In coordination with the relevant national authorities, the CIU is working to strengthen the post-approval process by streamlining procedures, enhancing inter-institutional coordination, and expanding the operational capacity of its office in São Tomé and Príncipe.

Applicant Nationalities: Year One

During its first year, the Program received applications from across Asia, Africa, the Middle East, Europe and the Americas.

This geographic diversity evidences the increasingly international profile of São Tomé and Príncipe and the global network developed through the CIU's authorized Marketing Agents and institutional partners.

72
NATIONALITIES SERVED



Top 5 Nationalities by Number of Applications

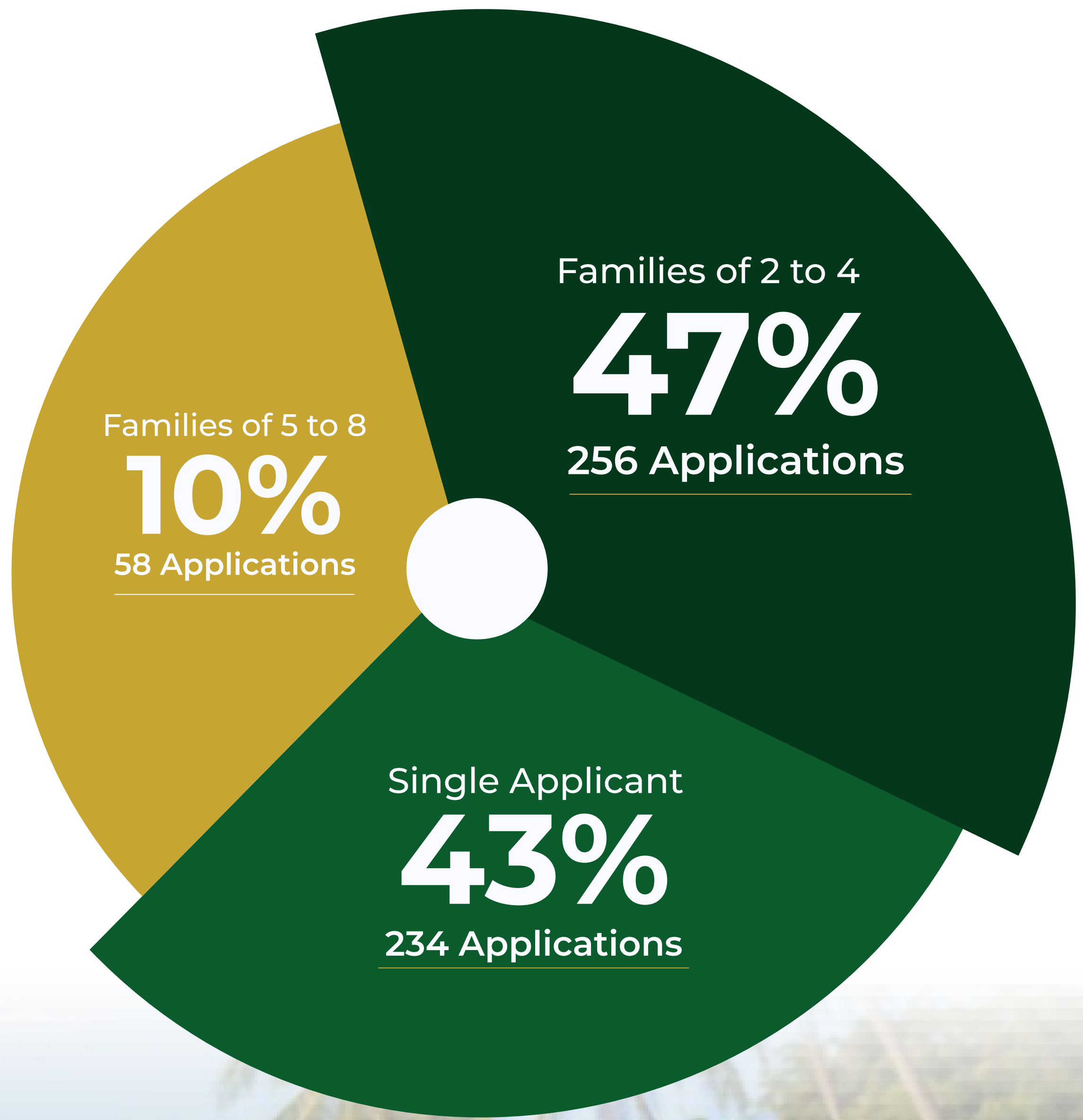
CHINA	159	29.01%
RUSSIA	122	22.26%
IRAN	50	9.12%
GERMANY	28	5.11%
STATELESS	10	1.82%
OTHERS	179	32.66%

Family Structure

The Program's inaugural year welcomed individual applicants and families of varying sizes, reflecting its family-friendly structure and broad appeal to different applicant profiles.

Families of three and four represented the largest family-based groups, accounting for a combined 35% of all applications.

47% of applications were submitted by families of 2 to 4, **43%** were submitted by single applicants, and the remaining **10%** were submitted by families of 5 to 8.



Early Foundations and Institutional Growth

São Tomé and Príncipe is the first country to establish its Citizenship by Investment Unit outside its own country, operating through a Government-authorized structure with offices in Dubai and São Tomé and Príncipe. The Dubai Head Office provides international reach and manages application processing, due diligence and compliance, document verification, and coordination with Licensed Marketing Agents, while the office in São Tomé and Príncipe works exclusively with the relevant Government institutions and national authorities.

Our First Year

Program Launch

The São Tomé and Príncipe Citizenship by Investment Program was officially launched, with the Unit operating from its Head Office in Dubai, UAE, and establishing the operational foundation required for its administration.

September 2025

First Applications Received

The Program received its first applications, marking the beginning of formal operations and reflecting the confidence of Licensed Marketing Agents and applicants in the Program.

September 2025

Remote Issuance of National ID and Passport

Following a legislative amendment by the Government of São Tomé and Príncipe, the Program introduced fully remote issuance of National Identity Cards and passports, making the process more accessible to international applicants and their families.

January 2026

First Passport Issued

The Unit was proud to confirm the issuance of the first São Tomé and Príncipe passport under the Program, completing the full process from application submission through to passport delivery.

January 2026

Strengthening Regional Presence

São Tomé and Príncipe further strengthened its institutional presence in the UAE with the establishment of its embassy in Abu Dhabi.

April 2026

500th Application Received

The Citizenship by Investment Unit was pleased to confirm receipt of the Program's 500th application within its first year of operation.

August 2026

Expanding Global Reach

The Program expanded its international reach through global roadshows, events, and stakeholder engagement, strengthening awareness and engagement across key international markets.

September 2026

STP CIU

The National Transformation Fund

Contributions generated through the Citizenship by Investment Program are directed to the National Transformation Fund, financing infrastructure and public-sector projects aligned with São Tomé and Príncipe's long-term development objectives.

During the Program's first year, projects supporting the energy sector and IT infrastructure have been completed.

Advancing Energy Capacity

A major priority has been the energy sector. CBI investments have funded the installation of new power generators to strengthen national capacity and improve electricity supply. This marks an important first step, with further infrastructure investments planned to support a more reliable and resilient energy system.

Strengthening Digital Infrastructure

The Program has also funded improvements to IT equipment across Government ministries and other public institutions, strengthening the country's digital infrastructure and public services.

The Next Phase of Investment

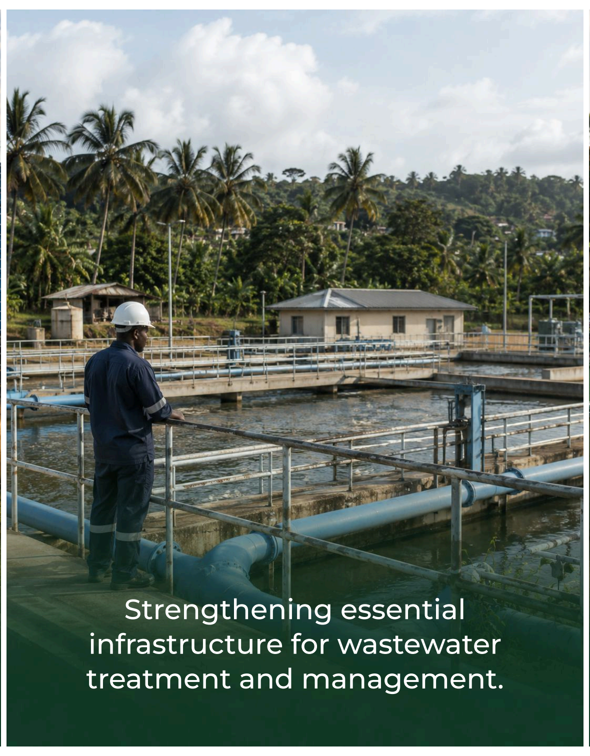
Further CBI-funded investments are planned across several areas of strategic importance to São Tomé and Príncipe:

Continued investment in electricity generation, alongside efforts to advance renewable and sustainable energy solutions.

Energy Infrastructure

Improvements to the quality, reliability and availability of water services.

Water Quality and Supply



Strengthening essential infrastructure for wastewater treatment and management.

Wastewater Systems

Improvements in the collection, treatment, and management of waste.

Waste Management

Continued investment in digital infrastructure, equipment, and systems across Government institutions.

Digitalization of Public Services

These initiatives reflect the growing role of the Program in contributing to some of the country's most important infrastructure priorities.

As the Program enters its second year, the objective remains to build on this progress, ensuring that its development is accompanied by meaningful investment in the systems, services, and infrastructure that support the long-term future of São Tomé and Príncipe.