



## MSR MEDIA OFFICIAL STATEMENT

WASHINGTON D.C., UNITED STATES OF AMERICA

April 18, 2024

MSR MEDIA ([msrmediaskn.com](https://msrmediaskn.com)), a dynamic international film production company, has invested over U.S. \$35 million to produce ten films in St. Kitts and Nevis and has purchased and renovated the former OTI Hotel at the St. Kitts and Nevis government's request.

MSR MEDIA invested in the economy of St. Kitts and Nevis with the understanding that it would be participating in a free and fair Citizenship by Investment (CBI) market. However, MSR MEDIA has learned that the CBI industry has been plagued with corruption, fraud, and money laundering across the Caribbean. Over the last two years, MSR MEDIA, which was designated an Approved Public Benefactor by St. Kitts and Nevis, has fought to investigate and end illegal practices in St. Kitts and Nevis and beyond.

In particular, MSR MEDIA has investigated, revealed, and publicly denounced the illegal "underselling" of Citizenship by Investment (CBI) units at prices well below the legally mandated rates, allowing for corrupt actors to corner the market and provide kickbacks to government officials who allow these practices to persist. These actions have defrauded the citizens of St. Kitts and Nevis as well as good-faith investors like MSR MEDIA. MSR MEDIA welcomes the news that four Caribbean nations, including St. Kitts and Nevis, recently signed a Memorandum of Understanding (MOU) seeking to end this illicit conduct once and for all, for the good of its citizens.

In response to MSR MEDIA's campaign to end corruption in the CBI industry, bad actors—including Caribbean Galaxy Real Estate Group and its executives, Les Khan and Ying Jin, as well as the former Prime Minister of St. Kitts and Nevis, Dr. Timothy Harris—have sought to silence the truth. They will not succeed. MSR MEDIA plans to file a lawsuit in United States federal court in the coming weeks in order to hold these individuals and companies accountable for defrauding MSR MEDIA and the people of St. Kitts and Nevis of millions of dollars. Those who knowingly participate in these illegal practices or allow them to continue—including CBI escrow agents and CBI sales agents such as Eric Major of RIF Trust and Latitude—are put on notice that they may be included in this lawsuit. MSR MEDIA highly suggests that these sales agents and escrow agents contact our U.S.-based attorneys within five business days of this press release by contacting [transparency@milchev.com](mailto:transparency@milchev.com).

MSR MEDIA and its U.S.-based attorneys plan to present these explosive findings in U.S. federal court demonstrating the scope and depth of this international scam, which has violated U.S. laws related to corruption, fraud, and money laundering. MSR MEDIA has obtained financial data from the U.S. and international financial systems, including evidence of transactions benefiting government officials related to the CBI industry.

MSR MEDIA, as a significant American investor in the St. Kitts and Nevis economy, wants to see the country and people succeed on a level playing field along with other Caribbean nations. While four Caribbean nations have pledged to reshape their CBI industries pricing and practices, St. Lucia's decision not to join the MOU—in effect, allowing Caribbean Galaxy to continue with their corrupt activities—is an obstacle to the goal of a free and fair CBI marketplace.

To be clear: as investigators in the European Union, United States, and United Kingdom examine the Caribbean CBI industry more closely, this widespread corruption presents a grave, existential threat to Caribbean economies and the visa-free travel privileges enjoyed by its citizens.

MSR MEDIA, along with its U.S.-based attorneys, will address this issue by engaging directly with St. Lucia's Prime Minister, Philip J. Pierre, the Deputy Prime Minister and Minister for Tourism and Investment, Ernest Hilaire. These officials are invited to join MSR MEDIA at its attorneys' offices in Washington, D.C., within the next ten business days to review investigative findings regarding the criminal activities undertaken by some bad actors in the CBI industry, including, but not limited to, Caribbean Galaxy, which currently dominates the CBI market in St. Lucia.

We believe that this evidence will help these St. Lucia government officials understand the gravity of the situation, and to stop Caribbean Galaxy from operating and undermining international laws before the problem spirals out of control and derails the entire Caribbean CBI industry. MSR MEDIA's invitation to review evidence is also extended to Apple Leisure Group/AMR Collection, a major investor in St. Lucia's tourism sector.

MSR MEDIA has obtained troubling, serious evidence of potential security risks to the U.S. and the European Union resulting from poorly performed due diligence processes handled directly and/or indirectly by Caribbean Galaxy and its CEO out of China. This evidence has been provided to U.S. authorities and will be provided next week to the European Commission.



Contrary to certain media reports, MSR MEDIA has not initiated legal action against the Government of St. Kitts and Nevis. MSR MEDIA supports the latest CBI reforms initiated by Prime Minister Drew and Attorney General Wilkin as well as their latest laws against corruption.

MSR MEDIA will make an additional announcement regarding potential litigation involving individuals and companies based in St. Kitts and Nevis on Monday, April 22<sup>nd</sup>, at 4:00pm Eastern.

Finally, MSR MEDIA would like to announce that starting on May 10, 2024, its parent company will be officially based out of, and operate from, Washington, D.C.

MSR MEDIA

APPROVED PUBLIC BENEFACTOR OF THE ST. KITTS AND NEVIS

CITIZENSHIP BY INVESTMENT PROGRAM PUBLIC BENEFIT OPTION

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