
Vanuatu Capital Investment Immigration Plan (CIIP)

CIIP - CNO Future Fund

Investing in Vanuatu's
Sustainable Future



Vanuatu Capital Investment Immigration Plan (CIIP)

Vanuatu Capital Investment Immigration Plan (CIIP)
is a program that awards qualifying investors with
citizenship in exchange for an investment in the
country's sustainable economic future



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What is the Vanuatu Capital Investment Immigration Plan (CIIP)?

The CIIP, in its current form was launched by the Government of Vanuatu in 2023. The Program raises funds in support of the further development of the country through attracting high net worth applicants to invest in, and take Citizenship in Vanuatu.

The investment-linked CIIP is already proving to be highly successful and destined to contribute a significant a significant portion of Vanuatu's national

income. Whilst most of the applicants have historically been from APAC and EMEA, the attractiveness of the program has resulted in increasing numbers of applications from around the globe.

With its straight-forward and streamlined application process, Vanuatu's CIIP is undoubtedly one of the most compelling Citizenship by Investment options available anywhere today.

Thanks to Vanuatu's Capital Investment Immigration Plan (CIIP), international investors can obtain citizenship of this beautiful country in as little as a three months!



Why Vanuatu?

Vanuatu is a beautiful, remote, tropical paradise. It is known not only for its great location and climate, but it's also renowned for its kind and happy people. In fact, it is consistently ranked amongst the "Happiest Countries on the Planet". In a world gripped by crisis and uncertainty, Vanuatu remains as a "South Pacific pearl".

Far removed from the world's trouble-spots, Vanuatu still enjoys convenient connectivity through Australia, New Zealand and Fiji and so remains easily accessible.

The value of obtaining Vanuatu Citizenship is not only for peace of mind today, but also for the protection and pleasure of future generations to enjoy.

Vanuatu Citizenship is as unique as it is valuable to hold. With resilience planning more critical than ever, peaceful, crime-free and tax-friendly Vanuatu offers a genuine "safe-haven" for family members to call home.

The Vanuatu citizenship-by-investment programme is the only program of its type operating in the Asia Pacific region

Vanuatu Citizenship Program benefits



Visa-free/e-visa access to 100+ countries

Including Commonwealth countries, much of SE Asia, and Russia



Fast Turnaround

Receive your citizenship within two -three months



Great Tax Benefits

No personal taxation; no wealth tax, inheritance tax, gift tax, capital gains tax, or income tax



Family Friendly

Inclusive fee for up to four family members on one application



Low Cost

From \$138,000 inclusive of all fees



Minimal Requirements

No residency requirements, no tests or interview requirements



Introducing the CNO Future Fund



Environmental



Social

The overall objective of the CNO Future Fund is to establish a meaningful and effective link between Vanuatu's sustainable development objectives, its commitment to 100% renewable electricity generation and the funds generated by Vanuatu's CIIP Citizenship By Investment program.

Introducing the CNO Future Fund

Vanuatu has launched one of the world's most ambitious climate adaptation policies, committing to 100% renewable energy in electricity generation by 2030.

Coconut Oil (CNO) is identified in Vanuatu's sustainable development goals as a key driver of this transition and an opportunity exists for significant development of the CNO sector in Vanuatu - stimulating the domestic economy, supporting local business, and generating significant job opportunities.

The CNO Fund focus will be to significantly enhance the country's capability in the renewable energy sector.


This will be achieved through appropriate levels of investment in the Coconut Oil sector. This industry is in the early stages of development but the opportunities for major growth are significant, both in the direct production process and in the indirect activities that are critical to the overall success of the sector.

Potential investment sectors will include agriculture, supply chain logistics and commercial property, driven by the potential for significant value appreciation.



CNO
Future Fund

Vanuatu has launched one of the world's most ambitious climate policies, committing to

100%  renewable energy in electricity generation by 2030

The text '100%' is in a large, white, bold font. To its right is a yellow circular icon containing a lightning bolt and two curved arrows forming a circle. Below this, the words 'renewable energy' are written in a very large, white, bold font. To the right of 'energy', the text 'in electricity generation by 2030' is written in a smaller, white, sans-serif font.

Vanuatu Citizenship Under the CIIP – CNO Future Fund

Features

The features of the CIIP are as follows:

- **Cost Effectiveness**
Fee for 1-4 applicants - USD138,000 (including due diligence and all costs).
- **Additional family members**
Additional Dependents @ USD25,000 + USD1,500 fulfillment fee (total USD26,500 per applicant).
- **Speed**
Completion time frame of approximately 60-90 days.
- **Simplicity**
Straight forward process and documentation.
- **Genuine Investment Component**
Share certificate in regulated public company to be issued to the successful applicant*.
- **Attractive Returns**
Annual accruals on investment amount.
- **Flexibility and Future Proofing**
Dependent children or parents may be added to the citizenship at any future time for an incremental additional cost.

Benefits

The CIIP – CNO Future Fund offers the following benefits:

- Single, inclusive fee for 1-4 applicants.
- Investment component with annual ROI and redemption value in five years, creating highly competitive neteffective citizenship cost*.
- Direct investment into Vanuatu's sustainable economy and support of Vanuatu's 2030 Carbon Net Zero Goals.
- Important stimulus to domestic economy, including job creation and a broadening of Vanuatu's economic base.
- Strong government support and positive PR for the Citizenship Program.
- International recognition and credibility of participation in a Citizenship Program directly linked to sustainable investment.

* Full investment terms and conditions available in CNO Future Fund Prospectus

CIIP Vanuatu Citizenship - Government mandated fees and payment

Stage 1 Due Diligence & Administrative Fee (non-refundable) USD 8,000

The Due Diligence & Administrative Fee of USD 8,000 (non-refundable) is submitted with the Stage One documents. Covers all family applicants.

Stage 2 Citizenship Fees

Applicant must submit completed Application Form and all relevant documents together with the full application payment.



Single Applicant
USD 130,000



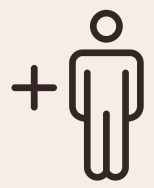
Married Couple
USD 130,000



Family of Three
USD 130,000



Family of Four
USD 130,000



Additional Dependent
USD 25,000

Notes:

- A. The fees are inclusive of a “fulfilment fee” of USD 2,000 payable for passport production, Ceremony organisation and document delivery for up to a family of four. (USD 1,500 per additional dependent).
- B. The fees are inclusive of incorporation fees for your Vanuatu International Company which will be your holding company for your investment into CNO Future Fund.
- C. All funds are processed via VIMB as Government Designated Agent for clearance into the government account in Vanuatu. Mandated Fees must be paid in full. No Discounts are permitted.
- D. Checks are conducted by the Vanuatu government to ensure full fees have been remitted by the applicant. Failure to pay in full for Citizenship under the CIIP is unlawful, and may result in Citizenship being declined or cancelled.

Citizenship Application Process

Steps

1

Initial Due Diligence

This stage is carried out by the Vanuatu “Financial Intelligence Unit” (FIU), Immigration Department and Interpol leading to the issue of 3 letters of clearance for Citizenship, subject to completing the remaining document and process formalities.

The Due Diligence process is relatively fast – normally seven to ten days depending on the level of background checks deemed necessary.

A Due Diligence Fee of USD 8,000 (including administration fee) is submitted with the Stage One documents. However, this fee is only taken once a high degree of confidence has been established by VIMB (in consultation with the applicant) that the Due Diligence process will be successfully completed.

2

Full Document Submission

Upon written confirmation of no adverse findings by the FIU, Immigration Department and Interpol the applicant submits a completed application form along with all relevant documents (as detailed in the document check list) together with the application payment.

The Citizenship Fees and minimum investment amount are mandated by the Government and paid via a Government Designated Agent such as VIMB.

Application fees and the investment amount are fully refundable should for any reason the Citizenship not complete, as long as 100% of the due amount is paid at time of submission of all documents to the Citizenship Commission.

The Citizenship Commission Committee sits twice a month during which applications are considered over a one day sitting.

3

Citizenship Ceremony

Following receipt of written confirmation of Citizenship, the final step is the attendance at an Oath-Swearing Ceremony, where the new Citizen receives their Certificate of Vanuatu Citizenship as well as their new Vanuatu Passport (where the Ceremony is in person).

4

Investment Into CNO Future Fund Ltd

Once citizenship is granted your share subscription will be processed and you will be issued redeemable preference shares in CNO Future Fund Limited under your newly incorporated Vanuatu International Company (IC).

The share certificate will be couriered to you along with your Citizen Certificate/s and passport/s.



VIMB as Global Master Agent for CIIP - CNO Future Fund

**Headquartered in Port Vila, Vanuatu;
Vanuatu Investment Marketing Bureau (VIMB)
operates a global network spanning London,
Dubai and Singapore through which it creates
and encourages initiatives in support of
Vanuatu's economic and social development.**

VIMB works closely with both the government and private sector in Vanuatu, to represent the country and facilitate outreach through its international offices.

VIMB is also licensed as a Vanuatu Government Designated Agent and through the same global network of representatives and offices promotes Vanuatu Citizenship under the CIIP.

VIMB acts as:

- An administrative resource for supporting the Citizenship application process.
- A resource for exploring investment opportunities in Vanuatu, and bi-lateral trade.
- An information resource for tourism, property investment and travel related enquiries.
- A link to provide seamless communication between Vanuatu and global key geographical centers.



FAQS



What is the Legislative basis of the Capital Investment Immigration Program (CIIP)?

The Vanuatu government has utilized existing framework legislation to frame the CIIP. The CIIP is founded on section 13C of the Citizenship Act [CAP 1121]. The CIIP in its current form was formally instituted through the Citizenship (Capital Investment Immigration Plan) Regulation Order No. 8 of 2023, on January 30, 2023.

Copies of the relevant legislation can be found on the VIMB website at www.vimb.vu/ciip.

How is the Coconut Oil (CNO) Future Fund structured and regulated?

The CNO Future Fund is structured and regulated under the Ordinances of the Vanuatu Financial Services Commission (VFSC). The Fund was established as a Vanuatu Limited Company on 15 June 2023 and became a Public Company on 7 September 2023.

Investors who take Vanuatu Citizenship through the CIIP – CNO Future Fund route will

become subscribers to and shareholders in the CNO Future Fund and will be issued with share certificates to formalise and record their holdings.

What is the link between the CIIP and CNO Future Fund?

The CIIP creates the opportunity for investment-linked Vanuatu Citizenship, with investment allowed into specified sectors that are key to the economic development of Vanuatu. The CNO Future Fund, targets one of these named sectors – the “Productive Sector – Value-adding” and has been sanctioned for inclusion under Official Gazette No. 22, via the Citizenship (Capital Investment Immigration Plan) [AMENDMENT] Order No. 93 of 2023, dated June 27, 2023.

The CNO Future Fund serves as the conduit through which CIIP applicants can direct their investments into the “Productive Sector (Value Added)” sector.

Why Coconut Oil (CNO)?

Scaling up of coconut oil production to achieve National Energy Road Map (NERM) targets of renewable energy supply are essential for Vanuatu to meet its ambitious 2030 Carbon Net Zero commitments.

Coconut oil is a locally available, secure and clean renewable energy source – but most coconut oil currently goes to the export market. Vanuatu’s coconut oil industry must undergo a substantial ramp up in production to create a supply of coconut oil to substitute for diesel in electricity generation. This presents a substantial investment opportunity.

More information about the market can be found on VIMB’s website at www.vimb.vu/ciip.

What Authority Manages Citizenship Applications under the CIIP?

Vanuatu Investment Marketing Bureau (VIMB) has been appointed by the government as its Designated Agent for the CIIP – CNO Future Fund Program. A copy of VIMB’s official appointment can be found on VIMB’s website.

VIMB is permitted to appoint and authorize sub-agents to represent and market the CIIP – CNO Future Fund. All sub-agents will hold a letter of authorization from VIMB and the Vanuatu Citizenship Commission.

FAQS



I have heard of there is a Vanuatu Citizenship by Donation Program – the Development Support Program (DSP). What is the difference between this and the CIIP – CNO Future Fund?

The CIIP – CNO Future Fund is an investment-linked citizenship program to complement the existing citizenship by donation program launched in 2017 called the Development Support Program (DSP). The CIIP and DSP application processes are identical, but the CIIP includes an investment component that offers financial returns and an encashment opportunity after five years.

The CIIP benefits from greater transparency in the application of citizenship application fees by creating a direct investment into Vanuatu's domestic economy.

How do I make sure that the application is submitted through the right channels?

We strongly advise prospective applicants to check the credentials of the party offering the Citizenship Program. VIMB is the sole Government appointed agent for the CIIP – CNO Future Fund, backed by a strong international marketing and client advisor team. The Program has received approval from the Citizenship Commission and has been endorsed by the Minister of Finance.

What return on investment can I expect, and how will I redeem my shares in the CNO Future Fund?

The CNO Future Fund will make strategic investments into the abundant opportunities that exist and have been identified in Vanuatu's Copra/Coconut Oil sector.

The redeemable preference shares are geared for modest capital appreciation which can be redeemed after being held for five years. The redemption process is detailed in the prospectus which is available on the VIMB website.

The redemptions themselves will be funded by capital reserves of the company which will be sourced from either retained profits, partial or full sale of assets or SPVs owned by the fund. Prospective future equity partners who will take positions in the fund as redeemable preference share holders have already been identified.

Who will manage and operate the CNO Future Fund?

The Fund is administered and operated to international standards by industry professionals. Fund structure, governance, objectives and operation are detailed in the CNO Future Fund Prospectus which can be downloaded at www.vimb.vu/ciip.

Contact Us:

If you would like more information about the Capital Investment Immigration Program (CIIP) of the Republic of Vanuatu, or about partnering with Vanuatu Investment Marketing Bureau (VIMB), please do not hesitate to contact us.



Investing in Vanuatu's
Sustainable Future

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