

MEMORANDUM

To: All Marketing Agents, Promoters and Authorised Agents
From: The Citizenship by Investment Board
Subject: **Revision of Commission paid on COVID-19 Bond Relief Option**
Date: May 27th, 2020

The Board of the Citizenship by Investment Programme, Saint Lucia has agreed to revise its commission amount for the new COVID-19 Relief Bond offer. The revised commission rate will become effective as of Thursday, 28th, 2020.

The revised commission rate on the new Bond offer is as follows: -

- A. On the 1st thirty (30) successful applications being submitted to the CIP Unit, a commission of USD \$30, 000 will be offered for every successful application.
- B. After the submission of the 1st thirty (30) applications, the commission rate will now revert to the following:
 - 1. Commission of USD \$25,000 will be offered for every successful application where the Bond face value is at USD \$250,000.
 - 2. Commission of USD \$30,000 will be offered for every successful application where the Bond face value is at USD \$300,000.

Please note, where the term successful application is used, it refers to an application being granted for citizenship by the Board and the CIP Unit being in receipt of the Bond amount.

Please be guided.

A handwritten signature in black ink, appearing to read 'Nestor Alfred', is written over a horizontal dashed line.

Nestor Alfred
CEO