



## CITIZENSHIP BY INVESTMENT UNIT

P. O. Box 597, 1<sup>st</sup> Floor, Ministry of Finance Building, Golden Rock, St. Kitts, W.I.

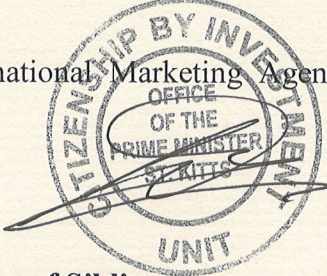
# NOTICE

**To:** Authorised Persons, Developers, International Marketing Agents & Interested Parties

**From:** CEO, Citizenship by Investment Unit

**Date:** 6 November, 2020

**Subject:** **Changes to the CBI Program - Addition of Siblings**



I am pleased to advise that Cabinet has approved the following changes to the CBI program, which has been incorporated into SR&O No. 48 of 2020. The following are the key areas of change, effective immediately:

### **Addition of Siblings**

Effective immediately, and for all new applications, siblings will be allowed to be added to the application if they meet the following criteria:

They are the brother or sister of either the main applicant or his/her spouse who is:

- **unmarried**
- **childless**
- **30 years of age or younger**
- **dependent on the applicant for financial support**

To reiterate, siblings will not qualify for already approved files.

### **Fees**

The addition of a sibling under the Real estate Option will be **US \$ 40,000.00**

The addition of a sibling under the Sustainable Growth Fund, (or Limited Time Offer) will be **US \$ 20,000.00**

Siblings must undergo all background checks and due diligence fees will apply as per the existing regulations. In addition, the submission of a sworn affidavit of the main applicant confirming that the dependent is financially dependent on the main applicant and the reason for same.

Any questions can be directed to the management team of the CIU at 869-467-1474 or email to [management@sknciu.com](mailto:management@sknciu.com).