



The South Africa Investment Migration Report 2020

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Preface

South Africa is home to one-third of Africa's High Net Worth Individuals (HNWIs) and slightly less than a third of Africa's total private wealth. Increasingly, wealthy South Africans are looking to emigrate and are looking with particular interest to Anglosphere destinations like Australia, the UK, the US, Canada, and New Zealand.

Rapidly growing demand - driven by economic stagnation, high levels of violent crime, and endemic institutional corruption - served by a very small number of local specialists characterize the South African investment migration market.

The departure of skills and capital from the country is accelerating. For every professional person coming to South Africa, eight are leaving. As the economic and social situation continues to deteriorate, the net outflow of capital and talent will grow at an ever-increasing rate. The departure of skills and capital will, in turn, exacerbate local conditions, further accelerating the trend in a self-reinforcing manner.

High taxes, strict capital controls, bureaucratic inefficiency, and restrictions on dual citizenship make the running of an investment migration business a complicated affair in South Africa. Nonetheless, to those able to navigate the regulatory environment, capital is abundant and mobile.

While South Africa has a well-developed private wealth services industry, the field of investment migration has not reached the degree of competitiveness observed in larger, more mature markets like those of Asia, Russia, and the Middle East. Local competition is limited, both in terms of size and level of sophistication.

International, large-scale, professional firms, therefore, should be able to penetrate the market with relative ease.

Definitions and Abbreviations

HNWI: High Net Worth Individual. Individuals with net assets exceeding US\$1 million

Deca-millionaire: Individuals with net assets exceeding US\$10 million

UHNWI: Ultra High Net Worth Individuals. Those with net assets exceeding US\$30 million

CIP: Citizenship by Investment Program

RCBI: Residence and Citizenship by Investment

SARS: South African Revenue Service

SARB: South African Reserve Bank

PCC: Police Clearance Certificate

TCC: Tax Clearance Certificate

The South African Client Base

In this section:

- **HNWIs - Profile**
- **HNWIs - Numbers**
- **HNWIs - Portfolio**

HNWIs - Profile

By the end of 2017, total private wealth in South Africa mounted to US\$722 billion of which the country's more than 50,000 HNWIs held 42%.

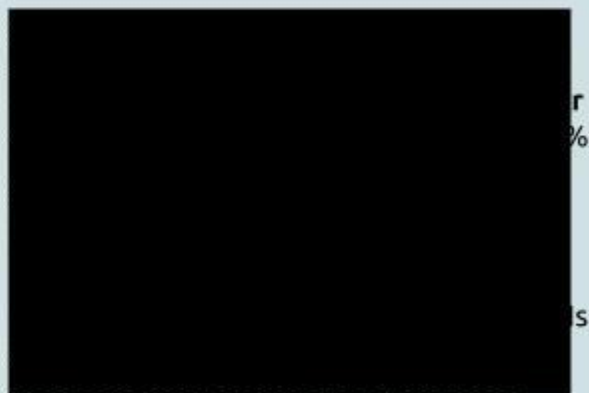
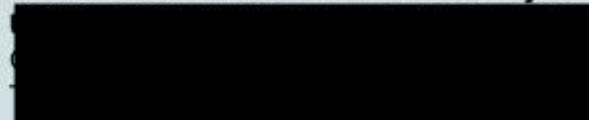
The typical South African HNWI:

- is a [REDACTED]
- lives in the [REDACTED]
- works in [REDACTED]
- has an undergraduate degree in [REDACTED]
- has allocated the majority of his assets in [REDACTED]
- keeps [REDACTED] % of his assets abroad (and plans to increase that share)

94% of South African HNWIs are more than



83% of South Africa's HNWIs reside in just



Estate & Construction (21%).



Greater Johannesburg is home to nearly half of South Africa's - and 17% of the continent's - millionaires.

Where do South African Immigrants Live?

Let's visualize what it would be like if we could visualize the distribution of South African immigrants across the world.



South African Immigrants & Age Distribution



South African HNWI's - International Holdings by Asset Class (as % of total asset class holdings)

South Africans keep a big share of their equity and cash-equivalents abroad, but only a moderate proportion of their real estate. But South African HNWI's are expected to drastically internationalize their property portfolios by 2017.

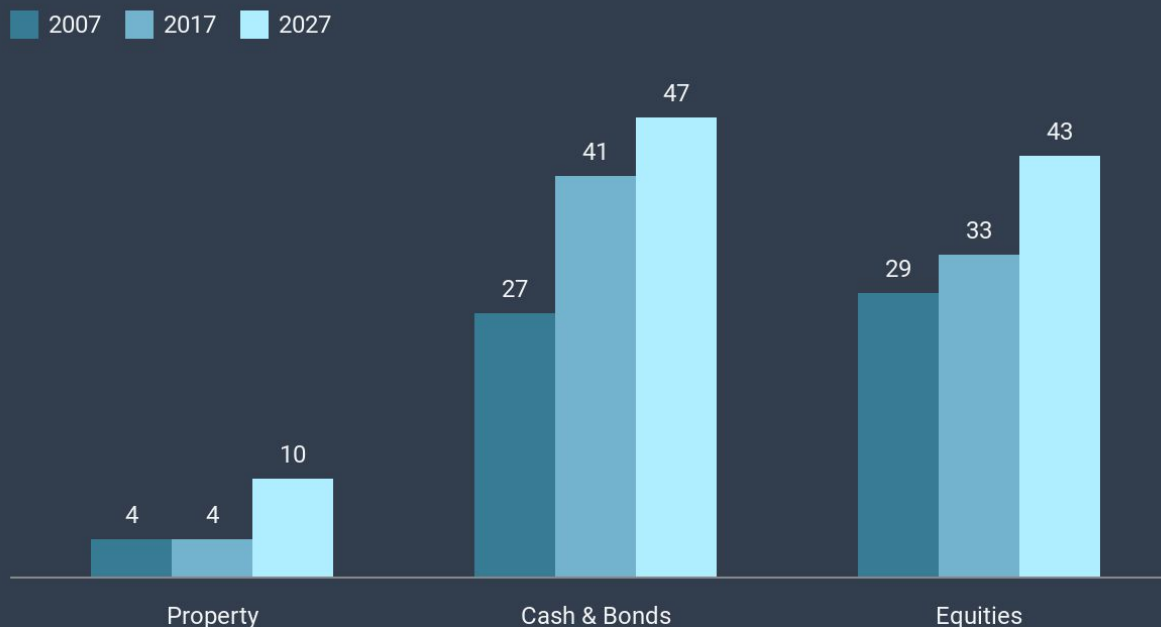


Chart: Christian Henrik Nesheim • Source: Afrasia Bank/New World Wealth

Mobility Status of HNWI's in Africa (1/3 of whom live in South Africa)

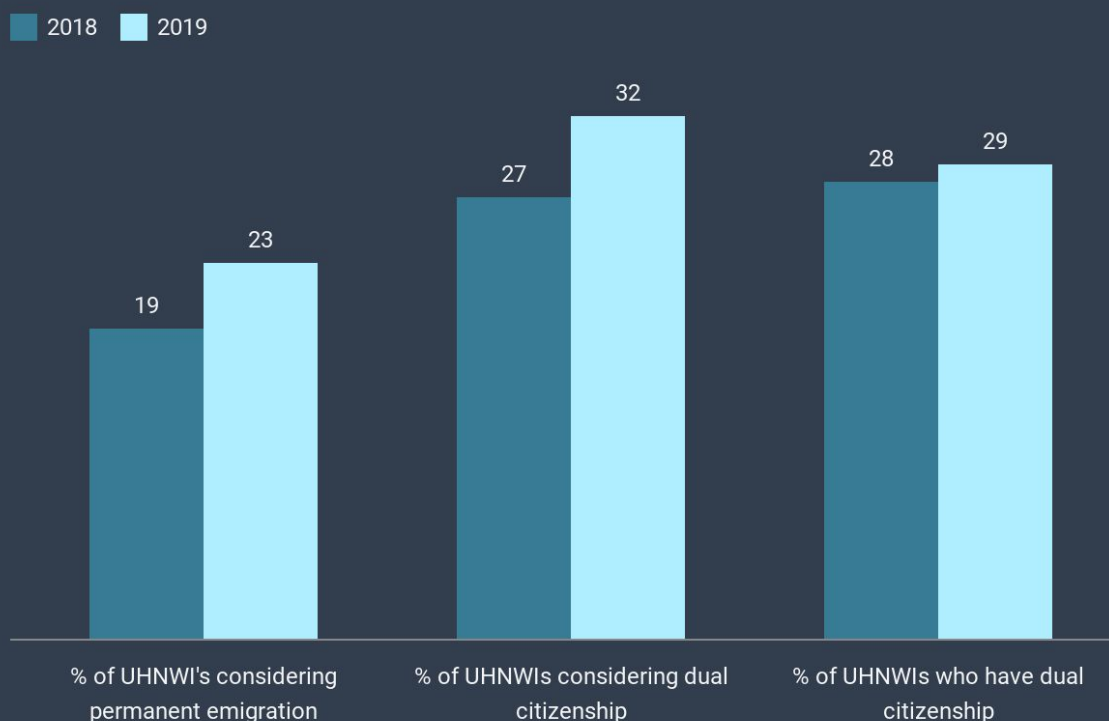


Chart: Christian Henrik Nesheim • Source: Knight Frank Wealth Report

Classroom Management

Classroom management is the process of creating a positive learning environment. It involves setting clear expectations, establishing routines, and using a variety of strategies to manage behavior. Effective classroom management is essential for creating a safe and supportive learning environment where all students can succeed.

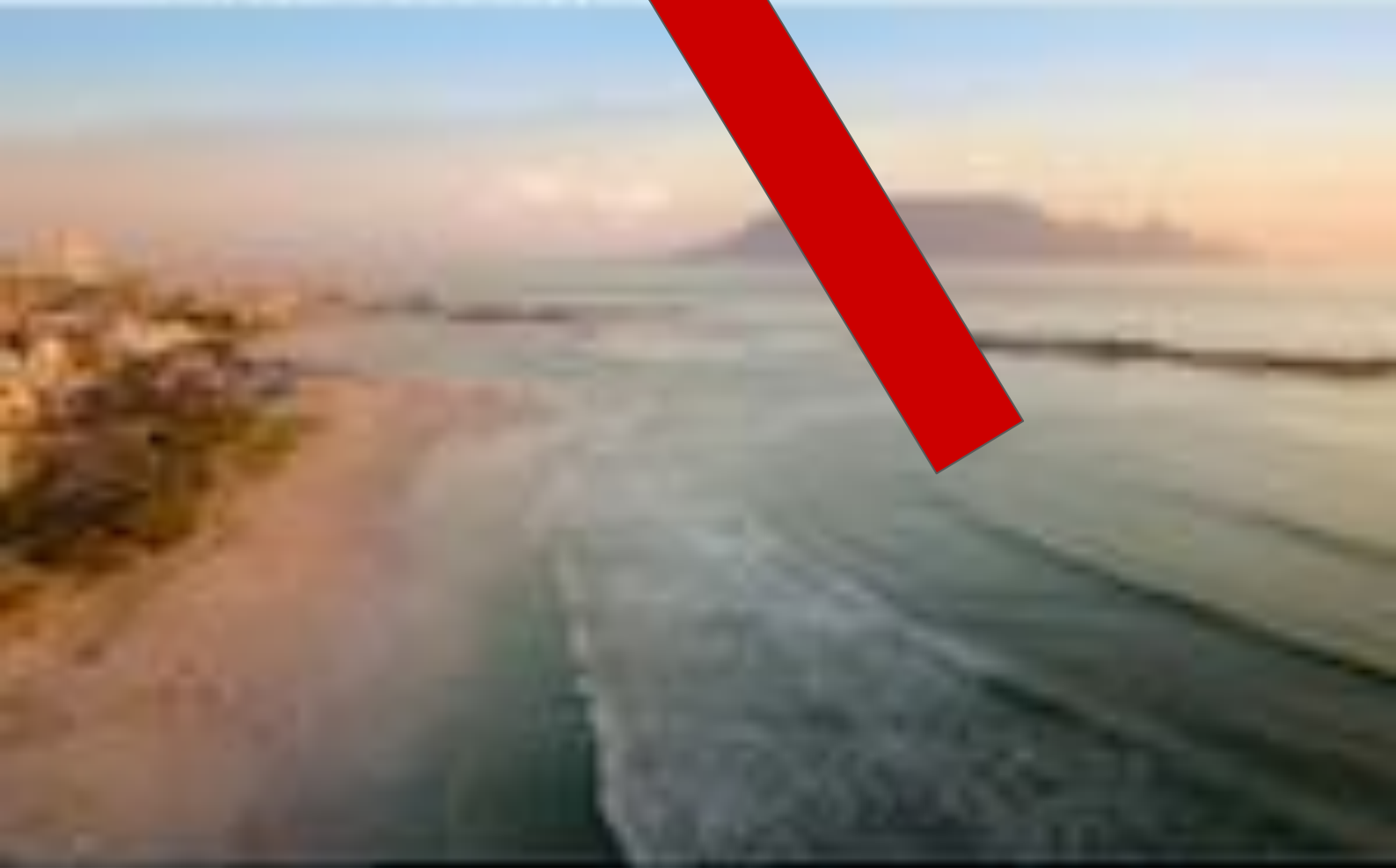
There are many factors that can influence classroom management. These include the teacher's personality, the students' characteristics, the classroom environment, and the school's policies. Teachers can use a variety of strategies to manage behavior, including setting clear expectations, establishing routines, and using a variety of consequences.

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South African White Population Trends

Number of individuals with last names of white ethnicity as per census or birth data

█ Population █ Birth Data



This chart shows the population and birth data for white individuals in South Africa from 1990 to 2020. The population has generally increased over time, while birth data is only available for the first five years.

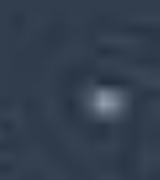
South African Black-Middle-Class Population Trends

Number of individuals with last names of black ethnicity as per census or birth data

█ Population █ Birth Data



This chart shows the population and birth data for black-middle-class individuals in South Africa from 1990 to 2020. The population has generally increased over time, while birth data is only available for the first five years.



South African Unemployed Population Trends

Number of individuals with no income or capital income or assets according to South Africa



Source: Department of Statistics, Republic of South Africa

South African Billionaire Population Trends

Number of individuals with net worth of \$1 billion or more according to South Africa

Legend: ■ Billionaire ■ South African



Source: Department of Statistics, Republic of South Africa; Forbes Magazine; Bloomberg Billionaire Index

South African Ethnicity : Asset Allocation

☒ Assets ☐ Liabilities ☐ Investments ☐ Insurance ☐ Mortgages



South African Ethnicity : % of Assets Held by

☒ Assets ☐ Liabilities ☐ Investments



2017



2018



2019 Forecast

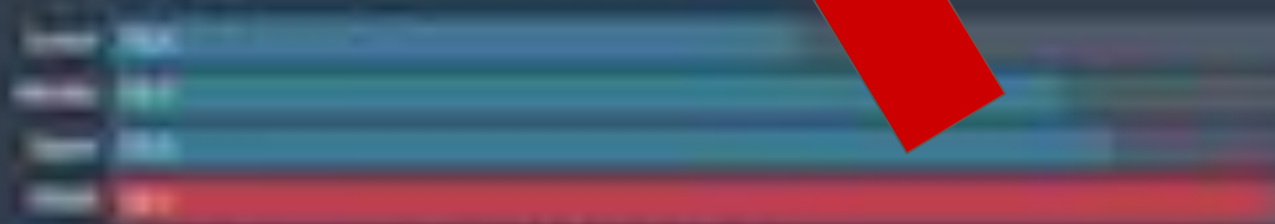
% of Home Sellers Who Cite "Migration" as Primary Motive for Selling

From the 2018 HomeBuilder Survey



% of Home Sellers Who Cite "Migration" as Primary Motive for Selling - by Income Group, Q1 2019

HomeBuilder survey results show that 10% of all home sellers cite "Migration" as their primary motive for selling, up from 8% in 2018.



From the 2019 HomeBuilder Survey



South African immigration Migration Trends

South African immigration Migration Trends

South African immigration Migration Trends

- a. South African immigration Migration Trends
- b. South African immigration Migration Trends
- c. South African immigration Migration Trends

South African immigration Migration Trends

South African immigration Migration Trends

South African immigration Migration Trends

South African immigration Migration Trends

South African immigration Migration Trends

South African immigration Migration Trends



South African Wildlife : Spatial distributions, 2007-09



South African Medical Journal 100:1007-1011 (2007)



Net Change in Population Among Racial and Ethnic Groups, 2000-14



Investment Opportunities for Growth

Among other measures for investment programs, the most common approach is to invest in the infrastructure of the country. The most common approach is to invest in the infrastructure of the country. The most common approach is to invest in the infrastructure of the country.

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South African universities
multiply by seven and is
growing to almost twice
its peak growing faster than
the rest of the world.

The average growth of South
African universities is four percent
an average of 1.5 percent. They
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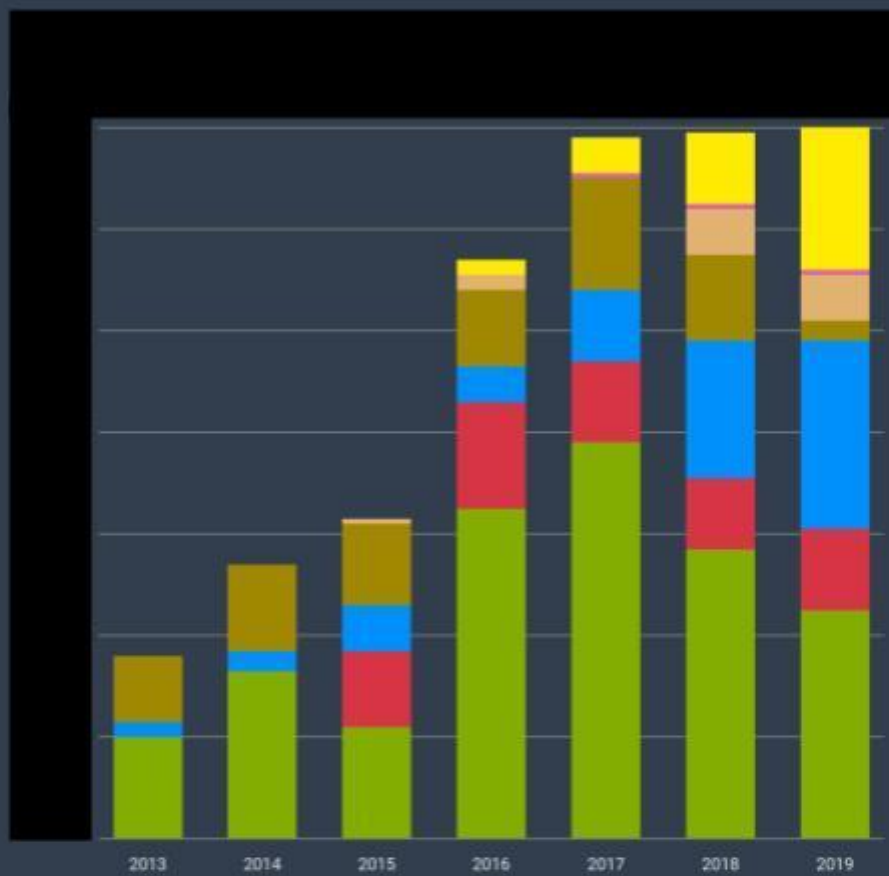
South African universities
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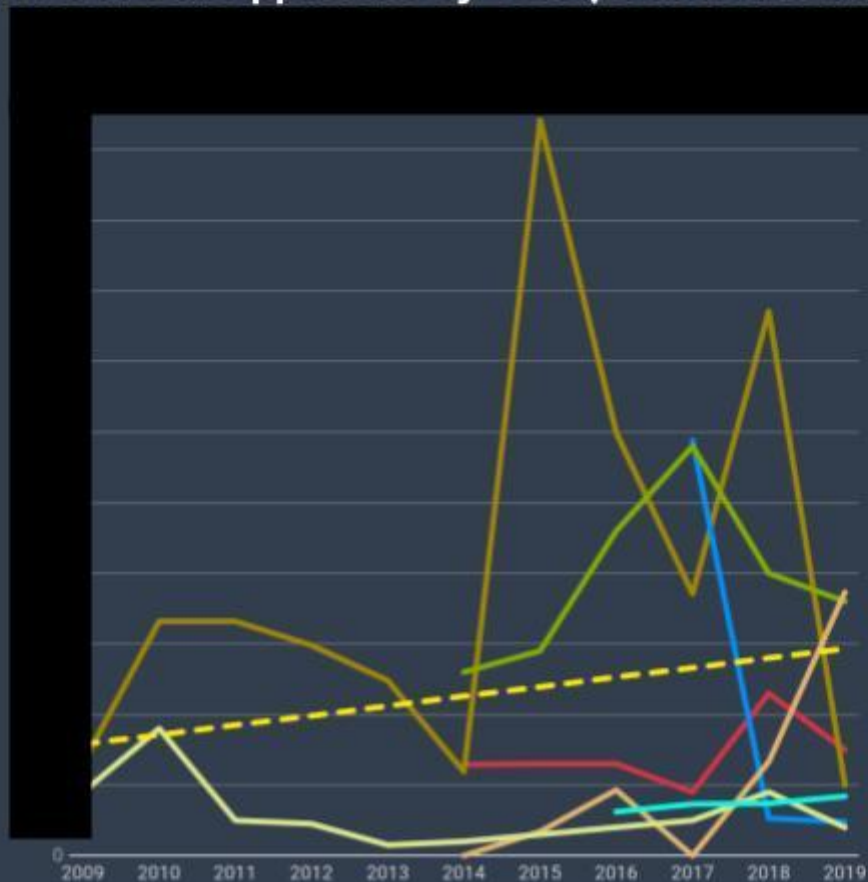


The photograph shows a view of the University of Cape Town's main building, which is a tall, modern skyscraper with a distinctive, slightly curved top. The building is surrounded by other urban structures and greenery at its base. A large, thick red diagonal line is drawn across the entire image, from the bottom left to the top right.

South African Main Applicants by Year (absolute)



South African Main Applicants by Year (as % of total applicants)



Local Service Providers

In this section:

- **RCBI Specialist Firms**
- **Non-Specialist Firms With In-House RCBI Services**
- **Institutional Partners**

RCBI Specialist Firms

The below list is an overview of companies in South Africa that specialize in residence and citizenship by investment, sorted by size - small, medium, and large.

Consider these firms alternatively as competitors or partners; some may already offer the same programs as your own company, while others may be seeking strategic partnerships for specific RCBI-solutions.

Note that, among the below identified RCBI-specialist firms, *none are law firms*.

Large

[REDACTED]
 # of employees globally: 350+
 # of employees in South Africa: ≈ [REDACTED] (including department)
 Offices in South Africa: [REDACTED]
 Contact: [REDACTED] (er)

[REDACTED]
 # of employees globally: ≈100
 # of employees in South Africa: <10
 Offices in South Africa: [REDACTED]
 Contact: [REDACTED].com ([REDACTED])

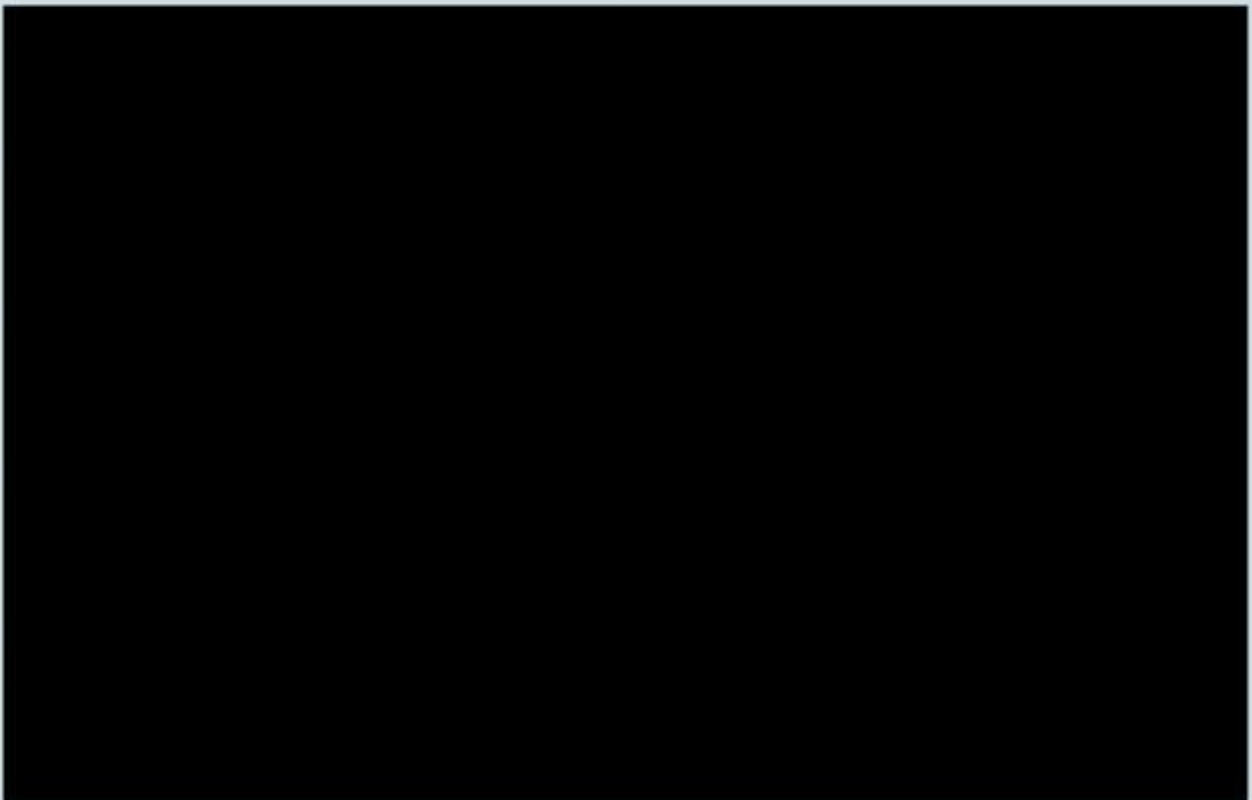
[REDACTED]
 # of employees globally: ≈100
 # of employees in South Africa: ≈10
 Offices in South Africa: Sandton (Johannesburg)

Medium

[REDACTED]
 # of employees globally: 26
 # of employees in South Africa: 20 (est.)
 Offices in South Africa: Capetown, Pretoria, Durban
 Contact: [REDACTED]



Small



High-Specialized Forces with In-House HCBS Services

This table lists an overview of programs, including that high-quality of services are provided to residents with the assistance of the community support services as well as a range of services.

Table

Programs with HCBS

HCBS services are provided to:

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Institutional Partners

The following list is an overview of potential “feeder” companies; firms that do not themselves offer RCBI-services but which do have HNWI clients to whom they offer their core services of wealth management, private banking, financial and tax advice, and so on.

Large: South Africa-based

[Sanlam Private Wealth](#)
[RMB Private Bank](#)



Large: International, present in South Africa



Medium and small



[Group](#)

Local Program Offering

In this section:

- Local program offering - Citizenship by Investment
- Local program offering - Residence by Investment
- Local program offering - Entrepreneur/Startup Visas

Local Program Offering - Citizenship by Investment

Among the RCBI-specialist advisories and non-specialist firms with in-house RCBI services, the Malta IIP and Cyprus CIP were the most commonly offered citizenship by investment Programs, with 10 out of 13 firms listing it as one of their services.

Eight companies also offer the Antigua & Barbuda, Saint Kitts & Nevis, Grenada, and Dominica CIPs, while seven offered Saint Lucia.

	AB	DOM	GRE	SKN	STL	MON	CYP	MAL	TUR	VAN
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and thereby effective. Interdisciplinary View

While patients offered some useful recommendations that improved aspects of the original company offer, the most important of these were not included in the revision. Instead, the offer was revised to be more consistent with the company's original intent.

The company's original intent was to provide a service that would be useful to patients and their families. The company's original intent was to provide a service that would be useful to patients and their families. The company's original intent was to provide a service that would be useful to patients and their families. The company's original intent was to provide a service that would be useful to patients and their families.

Interdisciplinary research will be very useful to the company in the future. It will help the company to understand the needs of its patients and their families. It will help the company to develop a service that is more useful to patients and their families. It will help the company to develop a service that is more useful to patients and their families.

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South Africa Specific Regulatory and Business Challenges

Challenges

- 1. Lack of transparency in government procurement
- 2. Lack of business
- 3. Corruption
- 4. Lack of business infrastructure

Key challenges in the business environment

South Africa has a high unemployment rate, which is a major challenge for the business environment. The unemployment rate is currently at 27.6%, which is a high level of unemployment for a developing country.

Another major challenge is the lack of infrastructure, particularly in the areas of electricity and water supply. This is a major problem for businesses, as it can lead to high costs and inefficiencies.

There is also a significant challenge in the area of corruption. This is a major problem for businesses, as it can lead to high costs and inefficiencies. Corruption is a major problem in South Africa, and it is a major challenge for the business environment.

Another major challenge is the lack of business infrastructure. This is a major problem for businesses, as it can lead to high costs and inefficiencies. The lack of infrastructure is a major challenge for the business environment.

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Business environment

A number of the business environment challenges are caused by the government. The government is responsible for many of the challenges in the business environment, and it is a major challenge for the business environment.

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Analysis

Introduction

- 1. Introduction
- 2. Background
- 3. Methodology
- 4. Results
- 5. Discussion
- 6. Conclusion

Background

The purpose of this study is to investigate the impact of the proposed system on the performance of the system. The study is divided into two main parts: a literature review and a case study.

- 1. Literature review
- 2. Case study
- 3. Results
- 4. Discussion
- 5. Conclusion
- 6. References
- 7. Appendix
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- 9. Acknowledgements
- 10. Declaration of interest
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- 13. Ethics approval
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It is not clear if the health effects were the same after 10, 20, 30, 40, 50, and 60 years. It is not clear if the health effects were the same after 10, 20, 30, 40, 50, and 60 years.

Health Effects

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Final Essay

Write a 1000-word essay on the topic of the impact of the digital revolution on the environment.

1. Introduction
2. The digital revolution
3. The impact of the digital revolution on the environment

The digital revolution has brought about significant changes in the way we live and work. It has also had a profound impact on the environment.

One of the most significant impacts of the digital revolution on the environment is the increase in energy consumption. The digital revolution has led to a massive increase in the use of electronic devices, which in turn has led to a massive increase in energy consumption.

Another significant impact of the digital revolution on the environment is the increase in electronic waste.

The digital revolution has led to a massive increase in the production of electronic devices, which in turn has led to a massive increase in electronic waste.

The digital revolution has also led to a massive increase in the use of data centers, which in turn has led to a massive increase in energy consumption. Data centers are responsible for a significant portion of the world's energy consumption, and their growth is expected to continue for many years to come.

Conclusion

The digital revolution has brought about significant changes in the way we live and work. It has also had a profound impact on the environment. The increase in energy consumption, electronic waste, and data center growth are all significant concerns that need to be addressed.

It is essential that we take steps to reduce our energy consumption, electronic waste, and data center growth in order to protect the environment.

Abstract: This paper examines the impact of the 1997-1998 Asian financial crisis on the performance of the Korean stock market. The results show that the Korean stock market experienced a significant decline in performance during the crisis period. The decline was more pronounced for companies with high leverage and low profitability. The results suggest that the Korean stock market is vulnerable to external shocks, and companies with high leverage and low profitability are more susceptible to the impact of the crisis.

These agents, interacting through very fast time-scales, in regular chains could explain the low level of cooperation observed in the experiments. Addressing this question will require a detailed study of the underlying mechanisms. We will return to this question in future work.

...with the local ... support, with participations, instead of participation ...

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Christian Henrik Nesheim is the founding editor of [Investment Migration Insider](#) and a globally recognized authority on residence and citizenship by investment, cited in publications like [The Economist](#), [Bloomberg](#), [Newsweek](#), [Fortune Magazine](#), [Forbes](#), and [Business Insider](#).

He's also the architect behind the [Residence and Citizenship by Investment Company Directory](#).

Christian conducts industry-leading research on, and produces film for, the field of investment migration.

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