



GRENADA CITIZENSHIP BY INVESTMENT UNIT

Circular Note of April 1, 2019

NOTICE TO DEVELOPERS REGARDING NEW PRICE OPTION FOR SECTION 11 QUALIFYING INVESTMENT

Reference is made to the Circular Note of March 26, 2019 with notice of the Grenada Citizenship by Investment (Amendment) Regulations, 2019 which amends Schedule I of the principal Regulations to include the New Price Option.

Developers are reminded that the promotion of the New Price Option applied to any product, is prohibited until the approved project has obtained the written approval of the Committee granting access to the New Price Option.

Any developer/approved project discovered to be promoting the New Price Option without first receiving the written approval of the Committee shall be the subject of review and may face penalty. Furthermore, no applications referencing the New Price Option will be accepted by the Citizenship by Investment Unit until such time as the approved project has received the written approval of the Committee.

Thomas F.L. Anthony
Chief Executive Officer



April 1, 2019
Grenada